



PLANNING GOALS & OBJECTIVES WORKBOOK



Instructions

- ✓ This guide is designed to help you clarify your goals and objectives so that your planning accomplishes what *you* want it to accomplish.
- ✓ Each person should complete the questions individually.
- ✓ There are no wrong answers.
- ✓ Only give answers that make your point and are clear to you.

When you have completed the workbook and you are ready to send it to us:

- ✓ Mail to:

InKnowVision, LLC

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Oak Brook, IL 60523

- ✓ Email to: kyle@ikvllc.com
- ✓ Fax to 630-596-5090



Please rank all of the following possible goals in order of importance to you



- _____ Ensure lifetime financial independence (Protect Cash Flow)
- _____ Reduce Income Taxes
- _____ Protect my assets
- _____ Minimize estate taxes
- _____ Plan for disability
- _____ Maximize the amount I pass to my heirs
- _____ Reduce estate taxes
- _____ Prepare my heirs for their inheritance
- _____ Plan for an orderly business succession or transition
- _____ Make sure my heirs do not have to sell assets to pay estate taxes
- _____ Create or benefit a charitable organization
- _____ Create a plan to assure that wealth is preserved for many generations to come
- _____ Other _____



Which statements best reflect your thinking?

(Check all that apply)

- I am used to complexity and view it as necessary and acceptable to accomplishing my goals
- I will tolerate some complexity if it will help me achieve my goals
- I have little tolerance for complexity but will endure it only if I can understand how it will help me achieve my goals
- I have no tolerance for complexity and would give up some of my goals if they make my life too complicated
- I understand that complexity is necessary to achieve my goals but would prefer to have someone else handle the details
- I want the least amount of complexity possible in my planning



Which of the following aspects of wealth are important to you?

(Check all that apply)

_____ Freedom to control my life

_____ Social status and power

_____ Financial security/peace of mind

_____ Ability to help others in the community

_____ Ability to take care of my family

_____ Ability to direct my resources to make the world a better place

_____ Ability to start or invest in a new business

_____ Time to pursue personal interests or hobbies

_____ Other _____



How well are your heirs prepared to manage an inheritance?

Rank 1 to 10 (1=not well, 10=excellent)



<i>Name</i>	<i>Rank</i>



Which of the following statements best reflects your thinking?

_____ I do not wish to disclose or discuss the family's finances with my heirs

_____ I wish to be completely open with my heirs regarding the family wealth and their future inheritance

_____ I will disclose my plans to my heirs after they reach age _____

_____ I will disclose my plans to my heirs after they display more financial responsibility

